

Sweat Equity Overview

What is Sweat Equity?

Sweat Equity refers to the actual hands-on involvement of homebuyers in the construction of their own homes and neighbors in the Basalt Vista Housing Community. Sweat equity is an integral aspect of EVERY Habitat for Humanity home built around the world. Sweat Equity is like an old fashioned “Barn Raising,” the homeowners and the community come together with a common goal- affordable home ownership opportunities.

How many hours do I need?

Each adult in the home over 18 years old, must complete 250 hours. 100 hours per adult can be donated by friends and family.

Why Should I do Sweat Equity?

- **Partnership-** sweat equity provides meaningful interaction between homebuyers, Habitat staff, Habitat volunteers and the community
- **Pride in Homeownership-** contributing sweat equity hours in your home and neighborhood creates a greater pride of homeownership and immediate investment in your community and bond with fellow neighbors
- **Development of skills and knowledge-** on the building site, homeowners gain a real understanding of the construction of their home and of maintenance issues they will face after occupancy

- **Lower Sales Price- extraordinary down payment opportunity**

When you elect to complete Sweat Equity hours, there could be an opportunity for \$25,000 to be credited to your sales price to assist with your down payment- if you are interested in taking advantage of this unique opportunity please let Habitat for Humanity know so that we can point you in the direction of our preferred lenders. Hours must be completed prior to move in.