

Crystal Bluffs 2019-2020 Budget

Assessment Per Unit: Monthly = **330.00**
 Quarterly = **990.00**
 Annual = **3,960.00**

	2017-2018 Budget	2017-2018 Actuals projected through October	2018-2019 Budget	2018-2019 Actuals projected through October	2019-2020 Budget
Operating Fund:					
Income					
Operations Assessments	47,055.00	43,110.00	55,335.00	59,175.00	55,335.00
Interest Income CD	20.00	0.00	20.00	20.00	20.00
Total Operating Fund Income	<u>47,075.00</u>	43,110.00	<u>55,355.00</u>	59,195.00	<u>55,355.00</u>
Expense					
Insurance	9,600.00	9,600.00	10,535.00	10,355.34	11,000.00
Landscaping and Upkeep					
Tree Maintenance	3,500.00	1,095.00	3,170.00	6,024.00	2,500.00
Landscaping	10,000.00	8,604.00	11,000.00	10,650.12	14,000.00
Total Landscaping and Upkeep	<u>13,500.00</u>	9,699.00	<u>14,170.00</u>	16,674.12	<u>16,500.00</u>
Management Fees	6,000.00	5,500.00	6,000.00	6,000.00	6,000.00
Miscellaneous	300.00	170.00	300.00	286.96	300.00
Office Supplies	200.00	158.00	200.00	82.00	200.00
Painting	2,500.00	0.00	11,000.00	16,000.00	8,000.00
	<u>9,000.00</u>	5,828.00	<u>17,500.00</u>	22,368.96	<u>14,500.00</u>
Professional Fees					
Legal Fees	500.00	0.00	0.00	0.00	0.00
Tax Preparation	275.00	0.00	275.00	300.00	300.00
Total Professional Fees	<u>775.00</u>	0.00	<u>275.00</u>	300.00	<u>300.00</u>
Repairs					
Irrigation Repairs	1,300.00	911.00	1,300.00	810.46	1,480.00
Unit Repairs	8,000.00	5,080.00	8,000.00	10,113.00	8,000.00
Total Repairs	<u>9,300.00</u>	5,991.00	<u>9,300.00</u>	10,923.46	<u>9,480.00</u>
Snow Plowing	3,500.00	1,172.00	2,200.00	1,525.00	2,200.00
Utilities					
Electricity	200.00	156.00	175.00	150.15	175.00
Water	1,200.00	1,168.00	1,200.00	1,168.00	1,200.00
Total Utilities	<u>1,400.00</u>	1,324.00	<u>1,375.00</u>	1,318.15	<u>1,375.00</u>
Total Expense	<u>47,075.00</u>	33,614.00	<u>55,355.00</u>	63,465.03	<u>55,355.00</u>
Net Operating Fund	<u>0.00</u>	9,496.00	<u>0.00</u>	-4,270.03	<u>0.00</u>
Reserve Fund:					
Reserve Fund Income					
Reserve Assessment	13,405.00	13,405.00	8,005.00	8,005.00	8,005.00
Interest	3.00	3.00	3.00	3.00	3.00
Total Reserve Fund Income	<u>13,408.00</u>	13,408.00	<u>8,008.00</u>	8,008.00	<u>8,008.00</u>
Reserve Fund Expense					
Reserve Expense					
Total Reserve Fund Expense					
Net Reserve Fund	<u>13,408.00</u>	13,408.00	<u>8,008.00</u>	8,008.00	<u>8,008.00</u>
Net Operating / Reserve Fund	<u>13,408.00</u>	22,904.00	<u>8,008.00</u>	3,737.97	<u>8,008.00</u>