

OLD TOWN

OPERATING BUDGET

INCOME

Dues at \$55 Per Month, 65 homeowners 42,900

EXPENSES

Lawn Maintenance 16,500

Snow Removal 13,050

Irrigation System R & M 7,500

Irrigation Water 5,850

TOTAL EXPENSES 42,900

PAINTING RESERVE

Balance at 2014 year end 28,606

2014 Surplus Funds (estimated) 775

ESTIMATED BEGINNING Balance January 1, 2015 29,381

Dues at \$70 Per Month, 65 homeowners 54,600

2015 Painting and Repairs (68,700)

ESTIMATED ENDING Balance December 31, 2015 15,281

THE SETTLEMENT

OPERATING BUDGET

INCOME

Dues at \$120 Per Month, 53 homeowners 76,320

EXPENSES

Lawn Maintenance 33,320

Snow Removal 20,000

Irrigation System R & M 13,500

Irrigation Water 9,500

TOTAL EXPENSES 76,320

PAINTING RESERVE

Balance at 2014 year end 35,053

2014 Surplus Funds (estimated) 3,110

ESTIMATED BEGINNING Balance January 1, 2015 38,163

Dues at \$85 Per Month, 53 homeowners 54,060

2015 Painting and Repairs (58,750)

ESTIMATED ENDING Balance December 31, 2015 33,473