

OLD TOWN (Neighborhood dues will remain the same, Master Association dues will increase to \$277 not including trash)

OPERATING BUDGET

INCOME

Dues at \$55 Per Month, 65 homeowners **42,900**

EXPENSES

Lawn Maintenance 16,500

Snow Removal 13,050

Irrigation System R & M 7,500

Irrigation Water 5,850

TOTAL EXPENSES 42,900

PAINTING RESERVE

Projected Balance at 2015 year end 3,829

ESTIMATED BEGINNING Balance January 1, 2016 3,829

Dues at \$70 Per Month, 65 homeowners **54,600**

2016 Painting and Repairs (No houses scheduled) **(0)**

ESTIMATED ENDING Balance December 31, 2016 58,429

THE SETTLEMENT (Neighborhood dues will remain the same, Master Association dues will increase to \$277 not including trash)

OPERATING BUDGET

INCOME

Dues at \$120 Per Month, 55 homeowners **79,200**

2015 Estimated Surplus Funds

EXPENSES

Lawn Maintenance 34,800

Snow Removal 20,000

Irrigation System R & M 14,500

Irrigation Water 9,900

TOTAL EXPENSES 79,200

PAINTING RESERVE

Projected Balance at 2015 year end 37,658

2015 Surplus Funds (estimated) **2,401**

ESTIMATED BEGINNING Balance January 1, 2016 40,059

Dues at \$85 Per Month, 55 homeowners **56,100**

2016 Painting and Repairs **(51,975)**

ESTIMATED ENDING Balance December 31, 2016 44,184