

Assessment Per Unit:

Monthly =	300.00
Quarterly =	900.00
Annual =	3,600.00

	2013-2014		
	Actuals-		
	Projected		
	2013-2014	through	2014-2015
	Budget	September	Budget
Operating Fund:			
Income			
Association Dues	50,880.00	50,880.00	50,880.00
Interest Income CD	40.00	20.00	0.00
Total Operating Fund Income	50,920.00	50,900.00	50,880.00
Expense			
Insurance	7,500.00	7,186.00	7,500.00
Landscaping and Upkeep			
Tree Removal	400.00	0.00	400.00
Landscaping	6,000.00	6,000.00	6,000.00
Total Landscaping and Upkeep	6,400.00	6,000.00	6,400.00
Management Fees	4,320.00	4,320.00	5,520.00
Miscellaneous	0.00	347.00	300.00
Office Supplies	400.00	175.00	250.00
Painting	12,000.00	8,900.00	2,000.00
	16,720.00	13,742.00	8,070.00
Professional Fees			
Bookkeeping	2,000.00	784.00	0.00
Legal Fees	500.00	0.00	500.00
Tax Preparation	550.00	300.00	225.00
Total Professional Fees	3,050.00	1,084.00	725.00
Repairs			
Irrigation Repairs	1,200.00	925.00	1,200.00
Unit Repairs	7,000.00	8,716.00	20,000.00
Total Repairs	8,200.00	9,641.00	21,200.00
Snow Plowing	3,000.00	3,345.00	3,500.00
Utilities			
Electricity	200.00	200.00	200.00
Water	2,000.00	2,000.00	2,000.00
Total Utilities	2,200.00	2,200.00	2,200.00
Total Expense	47,070.00	43,198.00	49,595.00
Net Operating Fund	3,850.00	7,702.00	1,285.00
Reserve Fund:			
Reserve Fund Income			
Reserve Assessment	6,720.00	6,720.00	8,005.00
Interest	0.00	3.00	0.00
Total Reserve Fund Income	6,720.00	6,723.00	8,005.00
Reserve Fund Expense			
Reserve Expense	0.00	5,013.80	0.00
Total Reserve Fund Expense	0.00	5,013.80	0.00
Net Reserve Fund	6,720.00	1,709.20	8,005.00
Net Operating / Reserve Fund	10,570.00	9,411.20	9,290.00

Bookkeeping included