

Assessment Per Unit:

Monthly =	300.00
Quarterly =	900.00
Annual =	3,600.00

	2014-2015		
	2014-2015	Actuals- Projected through September	2015-2016
	Budget	Budget	Budget
Operating Fund:			
Income			
Operations Assessments	50,880.00	50,880.00	50,880.00
Interest Income CD	40.00	20.00	0.00
Total Operating Fund Income	50,920.00	50,900.00	50,880.00
Expense			
Insurance	7,500.00	6,952.50	8,500.00
Landscaping and Upkeep			
Tree Maintenance	400.00	5,800.00	2,850.00
Landscaping	6,000.00	7,200.00	7,500.00
Total Landscaping and Upkeep	6,400.00	13,000.00	10,350.00
Management Fees	5,520.00	5,520.00	5,520.00
Miscellaneous	300.00	300.00	300.00
Office Supplies	250.00	175.00	200.00
Painting	2,000.00	9,275.00	10,000.00
	8,070.00	15,270.00	16,020.00
Professional Fees			
Bookkeeping	0.00	0.00	0.00
Legal Fees	500.00	0.00	500.00
Tax Preparation	225.00	225.00	225.00
Total Professional Fees	725.00	225.00	725.00
Repairs			
Irrigation Repairs	1,200.00	1,200.00	1,200.00
Unit Repairs	20,000.00	8,750.00	7,000.00
Total Repairs	21,200.00	9,950.00	8,200.00
Snow Plowing	3,500.00	862.50	3,500.00
Utilities			
Electricity	200.00	200.00	200.00
Water	2,000.00	2,000.00	2,000.00
Total Utilities	2,200.00	2,200.00	2,200.00
Total Expense	49,595.00	48,460.00	49,495.00
Net Operating Fund	1,325.00	2,440.00	1,385.00
Reserve Fund:			
Reserve Fund Income			
Reserve Assessment	8,005.00	8,005.00	8,105.00
Interest	0.00	3.00	0.00
Total Reserve Fund Income	8,005.00	8,008.00	8,105.00
Reserve Fund Expense			
Reserve Expense	0.00	0.00	0.00
Total Reserve Fund Expense	0.00	0.00	0.00
Net Reserve Fund	8,005.00	8,008.00	8,105.00
Net Operating / Reserve Fund	9,330.00	10,448.00	9,490.00

Bookkeeping included