

CARBONDALE & RURAL FIRE PROTECTION DISTRICT

MINUTES OF THE MEETING VOLUNTEER PENSION FUND BOARD OF DIRECTORS

CARBONDALE FIRE STATION

JANUARY 9, 2019

The Volunteer Pension Fund Board of Directors of the Carbondale & Rural Fire Protection District met on January 9, 2019 at the Carbondale Fire Headquarters/Training Building.

President Karen Tafejian called the meeting to order at 5:32 p.m. Directors present were Gene Schilling, Mike Kennedy and Tony Petrocco. Also present were, Rob Goodwin, Jenny Cutright, Eric Gross, Bill Gavette, Frank Nadell and Allan Ingram. Director Gretchen Stock Bell arrived at 5:46. Directors Michael Hassig and Tom Adgate were absent.

APPROVE PREVIOUS MINUTES

The minutes of the previous meeting were reviewed.

MOTION: to approve the October 10, 2018 meeting minutes as written. It carried and passed 4-0.

PERSONS PRESENT NOT ON THE AGENDA

No comments from the public.

OLD BUSINESS

2018 State of Colorado Matching Funds Report Jenny Cutright said that the state is still working on the 2018 matching funds. \$56,906 is expected and should be at FPPA soon.

NEW BUSINESS

LOSAP Status Rob Goodwin said there are funds budgeted in the 2019 expenditures for the LOSAP program. He said that he is working with Bill Gavette and Kat Bernat on setting up the plan. He said he will be talking with the volunteer membership on how the LOSAP will work, the requirements and the start date. General discussion on the LOSAP plan followed, no action was taken.

Actuarial Study Rob Goodwin said the annual actuarial study is coming up. He said that the District did an off-year study last year to review the membership in relation to a LOSAP plan. He recommended doing the minimum, no charge study, since the other 2018 study was just done. General discussion regarding the actuarial followed.

Gene Schilling suggested raising the pension benefit to \$550 per month.

MOTION: to raise the pension benefit to \$550 month. Gene Schilling, Karen Tafejian and Mike Kennedy all acknowledged that they would benefit from a raise in volunteer pension benefit. Discussion

regarding raising the benefit followed. Gene Schilling noted the benefit hasn't been raised in about 10 years. General discussion followed. It carried and passed 5-0.

Further discussion regarding the 2019 actuarial followed. It was decided to do the no-cost study only.

MOTION: made to adjourn the volunteer pension fund Board of Directors meeting at 5:57 p.m. It carried and passed unanimously.

Respectfully submitted,

Jenny Cutright, Recording Secretary

Karen Tafejian, President