

Carbondale & Rural Fire Protection District
Meeting of the Board of Directors
July 12, 2017
5:30 p.m.

Agenda

- A. Call to order & roll call
- B. Changes to Agenda
- C. Consent Agenda
 - 1. Approve Previous Minutes
 - 2. Current Bills & Balances
- D. Persons Present Not on the Agenda
- E. Staff Reports
 - 1. Other
- F. Financial Report
 - 1. Review 2018 Budget, Ron Leach
 - 2. Discussion regarding 2017 November Election
 - 3. Other
- G. Old Business
 - 1. Other
- H. New Business
 - 1. Other
- I. Adjourn

CARBONDALE & RURAL FIRE PROTECTION DISTRICT

MINUTES OF THE MEETING

BOARD OF DIRECTORS

CARBONDALE FIRE HEADQUARTERS

JUNE 14, 2017

The Board of Directors of the Carbondale & Rural Fire Protection District met for their regular meeting on June 14, 2017 at the Carbondale Fire Headquarters/Training Building.

President Gene Schilling called the meeting to order at 5:32 p.m. Directors present were, Louis Eller, Carl Smith and Tom Adgate. Also present were Ron Leach, Jenny Cutright, Rob Goodwin and Frank Nadell. Vice-President Mike Kennedy arrived at 5:43 p.m.

CHANGES TO AGENDA

There were no changes to the agenda.

CONSENT AGENDA

The items on the consent agenda were:

- Approve the Minutes of May 10, 2017 Regular Meeting
- Approve Current Bills and Balances

MOTION: made to approve the consent agenda as noted. It carried and passed unanimously.

PERSONS PRESENT NOT ON THE AGENDA

There were no members of the public in attendance.

STAFF REPORTS

Marble Fuel Release Rob Goodwin said the lab reports and consultant report are complete. He said the remediation plan and recommendations have been sent to the Colorado Department of Public Health for approval. He added that he hopes to have state approval by the end of the week.

Rob Goodwin said that the monitoring wells detected no diesel near the water table. He said the only place diesel was detected was below the spigot. He said there was no spread of contamination. Rob Goodwin added the plan is to haul the dirt and dispose of it at the landfill, which has said they would accept the dirt, and replace the fill. He said that they would also like to build a set of stairs to the station so volunteers can safely access the station.

Rob Goodwin said bids have been received for the landscaping work. He said about \$38,000 has been spent to date and he does not expect the entire project to exceed \$80,000.

Rob Goodwin said that the Town of Marble has been updated regularly and they approve of the remediation plan.

Staff Report On Plans For Fire And EMS Operations And For Staffing (Operations and Administrative) During The Grand Avenue Bridge Closure Rob Goodwin said the Grand Avenue Bridge closure starts August 14. He said the existing bridge will be torn down and a replacement bridge installed during the 95-day closure.

Rob Goodwin reviewed the detour plan and concerns for traffic backups on Highway 82. He said that one of the main concerns for the district is transporting patients to Valley View Hospital during times when many vehicles are trying to get in to Glenwood Springs, generally between 3 pm and 7 pm. He said that there is concern that traffic could back up to Carbondale. Rob Goodwin said that the staff is attending numerous meetings about these issues. He said that the district is working with all of the Valley View Hospital, Care Flight, Classic Air, CDOT traffic engineers and other emergency service agencies.

He said that the staff is working on simple protocol on when to consider using alternate transportation or diverting to Aspen Valley Hospital. He said that the district is working with a CDOT traffic engineer to install cameras on Highway 82 so responders can have real time traffic information. Rob Goodwin said that if a call happens during the down valley peak traffic hours, the medics will assess the patient and the battalion officer will access the traffic cameras and make a transport determination based on the patient's condition and current traffic.

Rob Goodwin said that in discussions, the Colorado State Patrol has suggested 'splitting' traffic down the middle if an ambulance needs to get through, especially on Highway 82. He added that once the ambulance gets in to Glenwood Springs, the HOV lane is available beginning somewhere between McDonalds and 27th Street. Rob Goodwin said that there will also be some predetermined helicopter landing spots that an ambulance can rendezvous with a flight crew.

Rob Goodwin said that there are two administrative staff that live on the other side of the bridge closure. He said that there are a number of options being discussed for them. He added that 24 hour employees will only need to deal with the traffic an average of 15 times during the bridge closure. He said that the administration and staff are working together to see what works best for the employees and the district.

Rob Goodwin said that the staff has put a lot of effort in dealing with the bridge closure. He said the Number One priority is how to get sick and injured patients to the hospital in a timely manner. He added there will be public outreach about the district's transport planning as it get closer to the date of the closure.

Carl Smith asked if the helicopter usage could be documented in the monthly deputy chief report.

FINANCIAL REPORT

2018 Draft Budget Ron Leach reviewed the first draft of the 2018 budget. He said there are decisions that need to be made over the summer regarding if the Board of Directors wants to asked the voters to extend the mill levy override or for a bond issue.

Ron Leach said that property tax revenues are projected to decrease roughly 20%, or \$500,000 in 2018. Ron Leach said there are three factors causing the revenue change:

- Assessed Valuation Increase – Ron Leach said the 2018 assessed valuations are projected to increase 12%
- Gallagher Amendment – Ron Leach said that the effect of the Gallagher Amendment is a 6% decrease in property taxes
- Expiration of the mill levy override – Ron Leach said the mill levy override equaled approximately \$600,000 when it was approved in 2015.

Ron Leach said the net effect of the Gallagher Amendment and the increased assessed valuations is a 6% increase in property values. He added that the draft budget does not include an extension of the mill levy override. He noted that the reserve balanced are down \$700,000 and the draft budget does not include any capital spending.

Ron Leach said that the board needs to discuss if they would want to ask the voters for an extension of the mill levy override. Louis Eller said the board made a decision to ask the voters for a mill levy override every two years until the revenues have rebounded to prerecession levels. He said that he is in favor of a ballot issue. Mike Kennedy said that he thought the mill levies would be looked at as needed. Gene Schilling said that he has heard comments from the public saying they would like an election every two years and others saying it is too often. Tom Adgate said that a mill levy needs to be in place for four years, so long-term planning can occur. Mike Kennedy agreed it is hard to do any planning with a two-year mill levy override. Mike Kennedy and Gene Schilling both stated there should be a sunset on a mill levy override question.

Ron Leach said that the most conservative approach is requesting a two-year mill levy override, but he added that it is difficult to plan for the future and expensive to have an election every two years. He said the consequences would be dire if a mill levy override extension does not pass.

Ron Leach added that \$80,000 is the estimate for the full release expense. Carl Smith asked if other budget line items were being cut to cover this expense. Gene Schilling said it should come out of the TABOR emergency reserves. Ron Leach said that the staff has anticipated the unforeseen expenditure and is making some budget cuts including no outside training for the rest of the year and only hiring three seasonal staff, instead of four. He noted that the majority of the budget is staff and items such as repair equipment and utility bills that can't be cut. Discussion regarding cutting the training budget followed. Ron Leach noted that he is open to any suggestions to prevent cutting the training budget.

2016 Audit Ron Leach said he wanted to point out the auditor said they “encountered no difficulties in dealing with management in performing and completing our audit”. He said this is

a clean audit. He said this is a tribute to Jenny Cutright's bookkeeping and financial management.

Mike Kennedy said there has been a lot of good happening in the district, including the audit, ISO rating decrease and bond savings when talking to the public. He added that any question presented about a bond issue may decrease the chances of a mill levy override passing. He said that the Board of Directors agrees that asking for a mill levy override extension is critical.

Ron Leach reviewed the idea of a bond that was presented in March. He noted that the bonds that were refinanced will be paid off in 2023 and save our taxpayers money. He said if a new bond was approved, the payments would stay pretty level, but it would extend the life of the bond for an additional 12 more years. Ron Leach said he would like to talk more about this at the July meeting and make a decision if the board wants to move forward with a bond issue or not. Discussion followed. No action was taken.

OLD BUSINESS

Continued Discussion of an Additional Strategic Plan Ron Leach said that in the board packet is the strategic plan section of the master plan. He said that he compared the current strategic plan to the one Carl Smith distributed and found they were in a different form, but had the same components. He added when the district sought bids for the master plan, it was identified that a strategic plan would be incorporated in the master plan.

Ron Leach said that the staff has been working on the strategic plan for the past 18 months and have completed a number of objectives, including prioritizing the capital project needs, reducing the ISO rating, creating a Standard of Cover, increased public outreach and increased fire prevention activities.

Carl Smith said that he would like a list of specific objectives that will be done if a mill levy override extension is passed, similar to what was done at the previous election. Ron Leach noted that the Standard of Cover that Rob Goodwin has worked very hard to produce has these objectives and was developed due to the strategic plan.

NEW BUSINESS

Drones Louis Eller said that drones are being used to deliver AEDs to patients in locations responders can't quickly access.

MOTION: made to adjourn the Board of Directors meeting at 7:06 p.m. It carried and passed unanimously.

Respectfully submitted,

Jenny Cutright, Recording Secretary

Gene Schilling, President

DRAFT

**Deputy Chief
Operations Report
July 2017**

Responses 2017 –

As of June 30, 2017 we responded to **520** calls for service.

- 279 EMS calls including 49 motor vehicle accidents.
- 40 Fire responses. These include all fire calls, gas leaks, spills, CO responses, etc.
- 72 Fire alarm responses
- 116 Service and Good Intent responses. These include smoke/odor checks, citizen assist, cancelled enroute etc.
- Special Event coverage.

Response Comparison – Month

- June 2017 - **113**
- June 2016 - **120**
- June 2015 - **119**
- June 2014 - **94**

Response Comparison - YTD

- 2017 - **520**
- 2016 - **561**
- 2015 - **564**
- 2014 - **502**

EMS Transports – YTD

- 2016 - **n/a**
- 2015 - **207**
- 2014 - **232**
- 2013 - **184**

EMS Non-Transports - YTD

- 2016 - **n/a**
- 2015 - **97**
- 2014 - **74**
- 2013 - **84**

ALS Calls – YTD
n/a

BLS Calls – YTD
n/a

ALS Calls – June
n/a

BLS Calls –
n/a

Fire Calls – June

Structure Fires
1

Wildland Fires
4

Vehicle Fires
0

False Alarms
21

Fire Calls – YTD

Structure Fires
9

Wildland Fires
14

Vehicle Fires
4

False Alarms
104

Concurrent Calls –

June
3 times (total of **6** calls)

YTD
33 times (total of **72** calls)

Incident Response

CRFPD members have responded to 120 calls for service in the month of June. Several of the incidents were difficult and required extended time, manpower and mutual aid resources.

Two incidents involved the use of Classic Air from VVH in Glenwood Springs. The first was an injured hiker at the top of Red Hill. CRFPD crews accessed and stabilized the patient who was injured and unable to move. A number of members crewed up a carry out crew and established a landing zone (LZ) for Classic Air. After the ship landed, the decision was made to transport the patient to the helicopter for transport. The crews from both agencies worked very well together.

The second incident involving Classic Air involved a victim who crashed on an ATV above Crystal City on the Lead King Loop road. The Marble crew mobilized and accessed the patient with four personnel while an ambulance was sent to Marble from Station 81. Classic Air was also called to respond and flew directly to Marble. The Marble crew landed the ship in Crystal City and Classic Air transported the patient to VVH. This patient had suffered serious injuries to multiple parts of their body. Once again the crews worked together very well. It should be noted that there were a number of personnel at Station 81 assisting with management of both incidents.

Another significant response occurred when a private group of people were floating the Roaring Fork River near Aspen Glen. The raft contained 9 people (2 children, 7 adults). The rafting trip occurred right at the high water runoff mark for the season. The raft ended up flipping after hitting several trees that were lodged on the upstream side of a very small island in the middle of the river. CRFPD responded along with Basalt Fire and the Garfield County Sheriff's office. The rescuers established two rescue groups, one on the island and one on the shore. A relatively technical "boat on tether" operation was established to bring the victims across the river one by one. This incident took almost 4 hours to complete. Everyone in the rafting party was successfully rescued and there were no injuries to the victims or responders.

CRFPD Community Outreach/Education/Events

- Horse Shows – Strang Ranch 4-6 times per month
- Carbondale Rodeo each Thursday
- Free Blood Pressure Checks – Carbondale Farmer's Market (Paul Herr, every Wednesday)
- Carbondale Independence Day Parade
- Redstone Independence Day Parade
- Redstone Independence Day Water Fights – Redstone Blvd
- Coordinating scheduling program for paid staff and volunteers
- Regular staff planning meetings
- Seasonal Staffing Program – Ongoing management and scheduling
- Standard of Cover and Risk Analysis Document with Gavette - development
- Monthly planning meeting
- Incident response in district

Respectfully submitted
Rob Goodwin
Deputy Chief



Board of Directors Report

Bill Gavette, Deputy Chief

July 2017

Completed Plan/Code Reviews

- Thompson Park Phase 2A, Town of Carbondale
- Cedar Ridge Ranch – community meeting facility, Garfield County
- Great Western Painting - Spray Booth, Garfield County
- Mushroom Rock Partnership, LLC – ADU, Garfield County
- Carbondale Rodeo Grounds, fire ring
- Hanlon ADU, Garfield County

Pending/On-going Plan/Code Reviews

- Redstone Castle, fire alarm system, Pitkin County
- Mushroom Rock Partnership, LLC – ADU, Garfield County
- Redstone 2016 LLC Special Review for a Special Event Venue, Activity Envelope, and Site Plan Review

Inspections

- Carbondale Animal Hospital, fire alarm final, Town of Carbondale
- True Nature Kiva, fire sprinkler rough-in, Town of Carbondale
- True Nature Kiva, fire main flush, Town of Carbondale
- True Nature Kiva, fire alarm rough-in, Town of Carbondale

Other Projects

- Everbridge off-duty call back
- Firefighter 1 Class, search & rescue training
- Aspen Glen – 4th of July fireworks

Carbondale & Rural Fire Protection District

300 Meadowood Drive • Carbondale, CO 81623 • 970-963-2491 Fax 970-963-0569

Board of Directors Training Program Report

July 2017

June Training:

- June 7th ,Firefighter One JPR Night by Nadell
- June 10th Vehicle Stabilization/ Res Q Jacks by Nadell
- June 14th Firefighter One Safety Initiatives by Herr
- June 15th Firefighter One Search and Rescue by Pidcock
- June 19th EMS Patient Assessment by Leach
- June 21st, Firefighter One JPR night by Pidcock
- June 24th Firefighter One skills at the Rifle Training Facility
- June 26th, QA with Dr. Stahl
- June 28th, Fire Behavior/ Flow path training by Nadell

June Highlights:

- 5 CRFPD members completed their Swiftwater Rescue Technician courses.
- All 3 shifts along with volunteers completed helicopter patient loading training and other topics with Classic Air Medical.
- One member completed an S212 Wildland Fire Chain Saws course.
- One member completed an S211 Wildland Pumps and Water Use course.

Certification Management:

- I assisted 2 members in the renewal of their Colorado EMT Basic certifications.
- I assisted 2 members in the renewal of their Colorado Firefighter 2 certifications.
- I assisted 2 members in the renewal of their Colorado Fire and Life Safety Educator certifications.
- I assisted 3 members in the renewal of their Colorado Hazardous Materials Operations certifications.
- I assisted 2 members in the renewal of their Colorado State Proctor certifications.
- I assisted 1 member in the renewal of a Colorado Fire Officer 1 certification.
- All training records, EMS continuing education credits and Firefighter Job Performance requirements (JPRs) records are up to date through the end of the month.

Training Hour Totals:

- 24 individual trainings were conducted throughout the month of June.
- Total man hours of training for June 2017 = 401 hours
- Total Man Hours of training in 2017 through June 30th =3096 hours

Respectfully submitted,

Deputy Chief/ Training Officer Frank Nadell

Maintenance report June 2017

- UL ladder testing all stations
- UL pump testing all stations
- Oil change u81
- Light install u81
- Radio Install
- Vacuum test all trucks
- Hose testing all stations
- L81 Platform ladder test
- L81 valve rebuild officer 3" LDH
- E82 Valve rebuild Elkhart 2.5 passenger side / rear discharges
- E81 valve rebuild rear intake 2.5
- E84 Pump packing
- E84 valve rebuild left 2.5 discharge
- Lawn care front lawn admin
- Fire sprinkler repair due to water hammer
- Fire sprinkler repair due to water hammer 2nd time
- Upstairs ops building Air condition unit repair
- Downstairs ops air condition unit repairs
- E82 Alternator replacement
- E84 trash pump repairs
- A81 rotate tires
- B81 turbo repair
- L84 Transmission repair. Stewart and Stevenson Grand Junction
- Brush 81 turbo intake bracket repair
- Station 84 air conditioner gas recharge.
- End of report



Board of Directors Report

Pablo Herr, FF/EMT Public Fire Educator

May 2017

Prevention/outreach/education-

- Roaring Fork Valley Spring Fire Academy; FF 1 Instruction Fire and Life Safety
- Fire Education/Safety promotional meeting Glenwood Springs/ Chief Goodwin
- Head injury prevention helmets ordered
- BP Checks (98 people, two farmers markets)
- Station Tour 130 students (130 EDITH books sent home)
- Annual BBQ Senior Housing: Garfield Health & Human Services/FF's Cooked 100 meals

Inspections

- True Nature Sprinkler Rough In

Pre- Plans

- 82 Roaring Fork Drive– Building 82
- 85 Meadowood Drive- Building 85
- 93 Meadowood Drive- Building 93

RESPONSE

- Support Daily EMS/Fire response/RMS Reports/ Hose Testing

OTHER

- Re Cert Fire & Life Safety Educator
- Re Cert State Of Colorado EMT Basic
- Narcan Training Jaywalkers
- National Fire Academy registration for Incident Safety Officer

Carbondale & Rural Fire Protection District
www.carbondalefire.org

300 Meadowood Drive • Carbondale, CO 81623 • 970-963-2491 Fax 970-963-0569

June 30, 2017

Interest Rate

General Fund

Alpine Checking	957,842.45	0.00%
Alpine Money Market Fund	<u>762,950.72</u>	0.01%
TOTAL	\$ 1,720,793.17	

Capital Projects Fund #1

Alpine Checking	51,340.49	0.00%
Alpine Money Market Fund	804,248.36	0.01%
Alpine Impact Fee Fund	62,560.14	0.01%
Alpine Loan Fund Money Market	<u>502,194.82</u>	0.01%
TOTAL	\$ 1,420,343.81	

Bond Fund

Csafe	\$ 115,764.69	1.00%
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Pension Fund

FPPA	\$2,195,419.64
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Ambulance Billing Report - June 2017

Cash Collected on Accounts	\$ 15,455.48
New Accounts Billed	\$ 27,008.00
Medicare Assignments (Write-Offs)	\$ 6,075.41
Medicaid Write-Offs	\$ 4,591.15
Other Write-Offs	\$ 3,203.53
Amount Sent to Collections	\$ 868.00

Aging Report

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>>90 Days</u>
\$26,320.40	\$19,374.51	\$5,206.05	\$35,177.31

Checks Issued Between Board Meetings

General Fund

Payroll	\$39,426.46	Payroll	6/16/17
Internal Revenue Service	\$10,246.81	Federal Withholding	6/16/17
Colorado Department of Revenue	\$2,335.00	State Withholding	6/16/17
Fire & Police Pension Association	\$15,808.09	Pension/457/Death & Disability	6/16/17
Payroll	\$40,744.94	Payroll	6/30/17
Internal Revenue Service	\$9,896.42	Federal Withholding	6/30/17
Colorado Department of Revenue	\$2,248.00	State Withholding	6/30/17
Fire & Police Pension Association	\$15,024.54	Pension/457/Death & Disability	6/30/17

Capital Projects Fund

none

Miscellaneous Income

General Fund

none

Capital Projects Fund

Garfield County Federal Mineral Lease District	\$19,900.00	command trailer grant
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Carbondale & Rural Fire Protection Dist

AP Check Register (Current by Bank)

Check Date: 7/12/2017

Check No.	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: ALPINC - ALPINE BANK - CHECKING					1122
36201	07/12/17	P	AIRGAS	Airgas USA, LLC	\$20.80
36202	07/12/17	P	ALPINE	Alpine Tire Company, Inc.	\$617.24
36203	07/12/17	P	ARROW	Arrow International, Inc.	\$1,212.59
36204	07/12/17	P	BDETER	Brandon Deter	\$1,131.09
36205	07/12/17	P	CEDAR	Cedar Networks	\$350.00
36206	07/12/17	P	CENEX	Cenex Fleet Fueling	\$1,654.12
36207	07/12/17	P	CENTUB	CenturyLink Business Services	\$69.56
36208	07/12/17	P	CHIEFS	Chief Supply Corp.	\$2,976.65
36209	07/12/17	P	COFIRE	Colorado Division of Fire Prev	\$355.00
36210	07/12/17	P	CODELA	Colorado State Treasurer	\$1,050.37
36211	07/12/17	P	COMCAS	Comcast Cable	\$52.98
36212	07/12/17	P	COPRO	CoPro EFP LLC	\$188.80
36213	07/12/17	P	CUOFCO	Credit Union of Colorado	\$3,331.21
36214	07/12/17	P	DPERKI	Dean Perkins	\$376.55
36215	07/12/17	P	ECOS	ECOS, Inc.	\$797.00
36216	07/12/17	P	FOOTST	FootSteps Marketing	\$975.00
36217	07/12/17	P	GSFORD	Glenwood Springs Ford	\$374.75
36218	07/12/17	P	GRAING	Grainger Inc.	\$1,170.35
36219	07/12/17	P	GRANIT	Granite Telecommunications	\$752.55
36220	07/12/17	P	HOLY	Holy Cross Energy	\$234.20
36221	07/12/17	P	SPAULD	Jake Spaulding	\$81.00
36222	07/12/17	P	JOSH	Josh Greene	\$73.58
36223	07/12/17	P	CITYMA	Kroger - King Soopers Customer	\$288.50
36224	07/12/17	P	MWATER	Marble Water Company	\$50.00
36225	07/12/17	P	MAXFIR	Max Fire Apparatus, Inc.	\$388.60
36226	07/12/17	P	METLIF	MetLife - Group Benefits	\$3,485.22
36227	07/12/17	P	NAPA	Napa Auto Parts, Inc.	\$351.86
36228	07/12/17	P	PACIFS	Pacific Sheet Metal, Inc.	\$1,938.81
36229	07/12/17	P	COOP	Roaring Fork Valley Co-Op	\$232.43
36230	07/12/17	P	STERIC	Stericycle, Inc.	\$731.14
36231	07/12/17	P	USPOST	U.S. Post Office	\$147.00
36232	07/12/17	P	VVH	Valley View Hospital	\$633.15
36233	07/12/17	P	VERIZO	Verizon Wireless	\$521.36
36234	07/12/17	P	WESTHE	Western Slope Health Care Grou	\$29,551.61
36235	07/12/17	P	WHITSI	Whitsitt & Gross, P.C.	\$707.00
36236	07/12/17	P	WITMER	Witmer Public Safety Group	\$1,187.69
BANK ALPINC REGISTER TOTAL:					\$58,059.76
GRAND TOTAL :					\$58,059.76

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application; "E" - EFT

** Denotes broken check sequence.

Capital Projects Fund #1
AP Check Register (Current by Bank)

Check Date: 7/12/2017

<u>Check No.</u>	<u>Date</u>	<u>Status</u>	<u>Vendor ID</u>	<u>Payee Name</u>	<u>Amount</u>
BANK ID: ALPINE - ALPINE BANK - CHECKING					1140
4722	07/12/17	P	COPRO	CoPro	\$12,687.00
4723	07/12/17	P	XEROX	Xerox Corporation	\$564.52
BANK ALPINE REGISTER TOTAL:					\$13,251.52
GRAND TOTAL :					\$13,251.52

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application ; "E" - EFT
** Denotes broken check sequence.

Carbondale & Rural Fire Protection Dist

Income Statement

(Original Budget to Actual Comparison)

For the period of 7/1/2017 Through 7/31/2017

	Current Period				Year To Date			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
<u>Cost of Goods Sold</u>								
Property Tax	\$0.00	\$0.00	\$0.00	0.0 %	\$(1,915,969.61)	\$(2,580,176.00)	\$(664,206.39)	(25.7)%
Specific Ownership Tax	0.00	0.00	0.00	0.0	(94,223.59)	(125,000.00)	(30,776.41)	(24.6)
Interest/Penalties	0.00	0.00	0.00	0.0	(502.03)	(5,500.00)	(4,997.97)	(90.9)
Delinquent Tax	0.00	0.00	0.00	0.0	(897.61)	(1,000.00)	(102.39)	(10.2)
Abated Tax	0.00	0.00	0.00	0.0	0.00	(4,868.00)	(4,868.00)	(100.0)
Ambulance Revenues	0.00	0.00	0.00	0.0	(96,212.39)	(225,000.00)	(128,787.61)	(57.2)
Interest Income	0.00	0.00	0.00	0.0	(24.80)	(100.00)	(75.20)	(75.2)
Building Rentals	0.00	0.00	0.00	0.0	(5,833.34)	(9,000.00)	(3,166.66)	(35.2)
Contributions & Grants	0.00	0.00	0.00	0.0	(3,502.15)	0.00	3,502.15	0.0
Training Income	0.00	0.00	0.00	0.0	0.00	(500.00)	(500.00)	(100.0)
Wildfire Contracts	0.00	0.00	0.00	0.0	(19,089.54)	(10,000.00)	9,089.54	90.9
Special Event Contracts	0.00	0.00	0.00	0.0	(156.00)	(7,000.00)	(6,844.00)	(97.8)
Miscellaneous Income	0.00	0.00	0.00	0.0	(6,520.17)	(4,000.00)	2,520.17	63.0
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	0.0 %	\$(2,142,931.23)	\$(2,972,144.00)	\$(829,212.77)	(27.9)%
Gross Profit	\$0.00	\$0.00	\$0.00		\$2,142,931.23	\$2,972,144.00	\$(829,212.77)	(27.9)%
<u>Operating Expenses</u>								
Wages	\$0.00	\$0.00	\$0.00	0.0 %	\$745,172.10	\$1,482,174.00	\$737,001.90	49.7 %
Wildfire Wages, CRRF	0.00	0.00	0.00	0.0	6,970.18	5,000.00	(1,970.18)	(39.4)
Wages - Seasonal Staffing	0.00	0.00	0.00	0.0	13,657.50	65,000.00	51,342.50	79.0
Special Event Wages	0.00	0.00	0.00	0.0	859.34	5,000.00	4,140.66	82.8
Health Benefits	30,530.68	0.00	(30,530.68)	0.0	201,865.09	395,440.00	193,574.91	49.0
Pension Benefits	0.00	0.00	0.00	0.0	66,436.62	134,263.00	67,826.38	50.5
457 Contributions, District portion	0.00	0.00	0.00	0.0	5,926.87	13,314.00	7,387.13	55.5
Workers Comp	0.00	0.00	0.00	0.0	27,544.00	72,710.00	45,166.00	62.1
Volunteer Incentive	0.00	0.00	0.00	0.0	187.42	26,813.00	26,625.58	99.3
Medicare/FICA Tax	0.00	0.00	0.00	0.0	12,289.11	21,637.00	9,347.89	43.2
Unemployment Insurance	1,050.37	0.00	(1,050.37)	0.0	3,128.01	4,579.00	1,450.99	31.7
Death & Disability Policy - FPPA	837.71	0.00	(837.71)	0.0	18,610.08	35,819.00	17,208.92	48.0
Board Members Pay	0.00	0.00	0.00	0.0	0.00	8,000.00	8,000.00	100.0
Insurance	0.00	0.00	0.00	0.0	38,138.00	61,680.00	23,542.00	38.2
Treasurer Fees	0.00	0.00	0.00	0.0	43,669.70	63,674.00	20,004.30	31.4
Abated Tax	0.00	0.00	0.00	0.0	61.44	2,000.00	1,938.56	96.9
Administration Supplies/Expenses	350.00	0.00	(350.00)	0.0	6,512.23	14,392.00	7,879.77	54.8
Accounting	0.00	0.00	0.00	0.0	10,950.00	10,950.00	0.00	0.0
Legal Fees	0.00	0.00	0.00	0.0	9,734.00	30,840.00	21,106.00	68.4
Dues & Subscriptions	0.00	0.00	0.00	0.0	6,539.50	7,196.00	656.50	9.1
Administration Fuel	0.00	0.00	0.00	0.0	5,843.44	12,023.00	6,179.56	51.4
Freight & Postage	147.00	0.00	(147.00)	0.0	821.36	2,134.00	1,312.64	61.5
Computer Supplies	0.00	0.00	0.00	0.0	1,321.84	1,000.00	(321.84)	(32.2)
Fire/EMS Prevention	0.00	0.00	0.00	0.0	306.00	5,000.00	4,694.00	93.9
Meetings	0.00	0.00	0.00	0.0	821.88	2,000.00	1,178.12	58.9

Carbondale & Rural Fire Protection Dist

Income Statement

(Original Budget to Actual Comparison)

For the period of 7/1/2017 Through 7/31/2017

	Current Period				Year To Date			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
Volunteer Dinner Program	0.00	0.00	0.00	0.0	2,561.17	9,252.00	6,690.83	72.3
Election Expense	0.00	0.00	0.00	0.0	0.00	15,000.00	15,000.00	100.0
Emergency Management	0.00	0.00	0.00	0.0	0.00	1,000.00	1,000.00	100.0
Master Plan	0.00	0.00	0.00	0.0	0.00	2,000.00	2,000.00	100.0
Public Outreach	0.00	0.00	0.00	0.0	6,861.31	7,500.00	638.69	8.5
Firefighting Expenses/Supplies	0.00	0.00	0.00	0.0	11,449.40	40,000.00	28,550.60	71.4
Firefighting Fuel	73.58	0.00	(73.58)	0.0	1,362.61	2,867.00	1,504.39	52.5
Incident Resources	0.00	0.00	0.00	0.0	112.19	1,935.00	1,822.81	94.2
Incident Food	0.00	0.00	0.00	0.0	76.54	1,365.00	1,288.46	94.4
Wildfire Expenses, CRRF	0.00	0.00	0.00	0.0	2,240.35	2,056.00	(184.35)	(9.0)
Medical Expenses/Supplies	731.14	0.00	(731.14)	0.0	22,305.61	38,000.00	15,694.39	41.3
Infection Control Program	0.00	0.00	0.00	0.0	275.00	1,000.00	725.00	72.5
Medical Fuel	0.00	0.00	0.00	0.0	1,933.75	4,618.00	2,684.25	58.1
Physician Advisor	0.00	0.00	0.00	0.0	3,500.00	4,000.00	500.00	12.5
Telephone Service	0.00	0.00	0.00	0.0	6,867.08	15,150.00	8,282.92	54.7
Cell Phones/Pagers	0.00	0.00	0.00	0.0	1,591.22	3,213.00	1,621.78	50.5
Communications Supplies/Expenses	0.00	0.00	0.00	0.0	809.18	9,202.00	8,392.82	91.2
Communications Center	0.00	0.00	0.00	0.0	6,094.09	10,000.00	3,905.91	39.1
Training - Firefighting	1,628.64	0.00	(1,628.64)	0.0	14,135.00	17,476.00	3,341.00	19.1
Training - Medical	0.00	0.00	0.00	0.0	481.45	23,130.00	22,648.55	97.9
Paramedic Program	0.00	0.00	0.00	0.0	0.00	10,000.00	10,000.00	100.0
EMT Tuitions	0.00	0.00	0.00	0.0	0.00	5,140.00	5,140.00	100.0
Training - Administration	0.00	0.00	0.00	0.0	2,213.85	5,496.00	3,282.15	59.7
Food - Training	0.00	0.00	0.00	0.0	1,693.21	2,056.00	362.79	17.6
Vehicle Repairs	0.00	0.00	0.00	0.0	6,231.34	2,606.00	(3,625.34)	(139.1)
Vehicle Supplies, Parts, Tires	0.00	0.00	0.00	0.0	14,239.85	19,000.00	4,760.15	25.1
Equipment Testing	0.00	0.00	0.00	0.0	0.00	15,000.00	15,000.00	100.0
Communications Equipment Repairs	0.00	0.00	0.00	0.0	375.00	2,000.00	1,625.00	81.3
Maintenance Contracts	0.00	0.00	0.00	0.0	19,035.45	24,632.00	5,596.55	22.7
Computer Repairs & Service	0.00	0.00	0.00	0.0	3,607.36	14,037.00	10,429.64	74.3
Portable Equipment Repairs	0.00	0.00	0.00	0.0	188.80	100.00	(88.80)	(88.8)
Building Utilities	50.00	0.00	(50.00)	0.0	33,874.47	62,276.00	28,401.53	45.6
Building Maintenance & Repairs	0.00	0.00	0.00	0.0	12,366.88	30,426.00	18,059.12	59.4
Building Supplies	0.00	0.00	0.00	0.0	5,882.00	15,677.00	9,795.00	62.5
Janitorial Supplies	0.00	0.00	0.00	0.0	2,220.58	0.00	(2,220.58)	0.0
Miscellaneous Expenses	633.15	0.00	(633.15)	0.0	39,991.09	0.00	(39,991.09)	0.0
Transfer to Capital Projects Fund	0.00	0.00	0.00	0.0	0.00	100,000.00	100,000.00	100.0
Emergency Reserves	0.00	0.00	0.00	0.0	0.00	90,000.00	90,000.00	100.0
Total Operating Expenses	\$36,032.27	\$0.00	\$(36,032.27)	0.0 %	\$1,451,941.54	\$3,089,848.00	\$1,637,906.46	53.0 %
Net Income (Loss)	\$(36,032.27)	\$0.00	\$(36,032.27)	0.0 %	\$690,989.69	\$(117,704.00)	\$808,693.69	687.1 %

GENERAL FUND 2017

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6/9/2017

	2016 Audit	2017 Estimate	2018 Budget
RESERVE BALANCE JAN 1	1,058,613	1,305,826	1,108,122
REVENUES			
Taxes			
Property Tax	2,540,175	2,580,177	2,098,111
Abated Tax	8,370	4,868	5,000
Specific Ownership Tax	153,346	125,000	125,000
Penalties & Interest	6,701	5,500	5,500
Delinquent Tax	0	1,000	1,000
Total Taxes	2,708,592	2,716,545	2,234,611
Other Revenue			
Ambulance Service	224,456	225,000	225,000
Building Rentals	5,625	9,000	9,000
Earnings on Deposits	76	100	100
Grants & Contributions	2,189	0	0
Fireworks Contributions	0	0	0
Miscellaneous	29,934	4,000	4,000
Sale of Assets	0	0	0
Training Reimbursements	225	500	500
Wildfire Contracts	82,601	10,000	10,000
Special Event Contracts	0	7,000	7,000
Total Other Revenue	345,106	255,600	255,600
TOTAL REVENUE	3,053,698	2,972,145	2,490,211

	2016 Audit	2017 Budget	2018 Budget
EXPENDITURES			
Personnel			
Wages	1,547,039	1,482,174	1,556,283
Wildfire Contract Wages	0	5,000	5,000
Seasonal Staffing	0	65,000	65,000
Special Event Wages	0	5,000	5,000
Health Benefits	362,388	395,440	400,000
Pension Benefits	116,224	134,263	150,000
457 Contribution	9,875	13,314	15,000
Work Comp	48,609	72,710	75,000
Volunteer Incentive	4,425	26,813	27,000
Volunteer Dinner Program	5,997	9,252	10,000
Payroll Tax, Medicare	33,075	21,637	22,000
Board Members Pay	3,225	8,000	8,000
Disability	31,205	35,819	35,000
Unemployment Insurance	3,745	4,579	5,000
Total Personnel	2,165,807	2,279,001	2,378,283
Administration			
Insurance	48,872	61,680	63,407
Treasurer's Fees	58,747	63,674	65,457
Abated Taxes	1,591	2,000	2,056
Supplies & Expenses	15,382	14,392	14,795
Accounting	12,050	10,950	11,257
Legal	20,492	30,840	31,704
Dues & Subscriptions	5,398	7,196	7,397
Fuel	9,835	12,023	12,360
Freight & Postage	1,369	2,134	2,194
Computer Supplies	1,578	1,000	1,028
Fire/EMS Prevention	3,578	5,000	5,140
Meetings	3,511	2,000	2,056
Election	1,258	15,000	15,420
Emergency Management	0	1,000	1,028
Master Plan	1,500	2,000	2,056
Public Outreach	16,156	7,500	7,710
Total Administrative	201,317	238,389	245,064
Fire Fighting			
Supplies/Expenses	22,297	40,000	41,120
Fuel	2,059	2,867	2,947
Incident Resources	1,684	1,935	1,989
Incident Food	0	1,365	1,403
Wildfire Expenses	9,627	2,056	2,114
Total Fire Fighting	35,667	48,223	49,573
EMS			
Supplies/Expenses	34,758	38,000	39,064
Infection Control	0	1,000	1,028
Fuel	3,081	4,618	4,747
Physician Advisor	3,500	4,000	4,112
Total EMS	41,339	47,618	48,951

	2016 Audit	2017 Budget	2018 Budget
EXPENDITURES			
Communications			
Telephone Service	15,172	15,150	15,574
Cell Phones	2,828	3,213	3,303
Supplies/Expenses	7,363	9,202	9,460
Communications Center	14,691	10,000	10,280
Total Communications	40,054	37,565	38,617
Training			
Medical	5,539	23,130	23,778
Fire	9,035	17,476	17,965
Administration	12,308	5,496	5,650
EMT Tuitions	402	5,140	5,284
Paramedic Program	4,516	10,000	10,280
Food	734	2,056	2,114
Total Training	32,534	63,298	65,070
Equipment			
Vehicle Repairs, Outside	1,430	2,606	2,679
Vehicle Supplies, Parts, Tires	24,131	19,000	19,532
Equipment Testing	13,842	15,000	15,420
Communications Equipment	2,711	2,000	2,056
Maintenance Contracts	21,452	24,632	25,322
Computers Repairs/Service	10,721	14,037	14,430
Portable Equipment	15	100	103
Total Equipment	74,302	77,375	79,541
Buildings			
Utilities	62,380	62,276	64,020
Maintenance & Repairs	17,953	30,426	31,278
Supplies	17,624	15,677	16,116
H Lazy F Unit	0	0	0
Total Buildings	97,957	108,379	111,414
Miscellaneous			
TABOR Emergency Reserves	0	90,000	90,000
Other Miscellaneous	17,508	80,000	0
Total Miscellaneous	17,508	170,000	90,000
TOTAL EXPENDITURES	2,706,485	3,069,849	3,106,514
Transfer to CPF	100,000	100,000	100,000
Sale of Assets			
Reserve Balance 12/31 GF	1,305,826	1,108,122	391,819
Reserve Balance 12/31 CPF	633,917	615,004	604,168
Total Reserves	1,939,743	1,723,126	995,987

CAPITAL PROJECTS FUND 2016
6/9/2017

	2016 Audit	2017 Estimate	2018 Budget
Reserve Balance Jan 1	651,935	633,917	615,004
REVENUES			
Impact Fees	23,360	94,970	1,000
Earnings on Deposits	142	200	200
Grants	70,836	45,453	0
Miscellaneous	84,000	0	0
Debt Proceeds	0	0	0
TOTAL REVENUE	178,338	140,623	1,200
EXPENDITURES			
Loan Payments, New Trucks	102,038	102,036	102,036
Fire Equipment	46,101	44,500	0
Station Improvements	12,329	10,000	0
Communications Equipment	13,768	10,000	0
Training Equipment	705	10,000	0
Medical Equipment	62,588	5,000	0
Office Equipment	12,354	3,000	0
Station Equipment	0	0	0
Vehicles	39,610	65,000	0
Lease, Copier	6,863	10,000	10,000
Misc		0	0
TOTAL EXPENDITURES	296,356	259,536	112,036
Sale of Assets	0	0	0
Transfer from Gen Fund	100,000	100,000	100,000
Reserve Balance 12/31	633,917	615,004	604,168

Carbondale and Rural Fire Protection District
New Money General Obligation Bonds
Wrap Around 2017 Refunding Debt Service
Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
2017-06-15 Cash Flow Summary

Assess Year	Collect Year	Assessed Value	% Chg	2007 D/S	2017 D/S	2018 D/S	Total D/S	Existing Mill Levy	2018 D/S Mill Levy	Total Mill Levy
2014	2015	275,863,200		605,800				2.1960	-	2.1960
2015	2016	340,240,350		605,802				1.7805	-	1.7805
2016	2017	345,363,930		462,800	129,900			1.7162	-	1.7162
2017	2018	366,085,766	6.00%		580,000	273,819	853,819	1.5843	0.7480	2.3323
2018	2019	369,746,623	1.00%		579,900	273,819	853,719	1.5684	0.7406	2.3089
2019	2020	388,233,955	5.00%		574,600	273,819	848,419	1.4800	0.7053	2.1853
2020	2021	392,116,294	1.00%		579,200	273,819	853,019	1.4771	0.6983	2.1754
2021	2022	403,879,783	3.00%		583,500	273,819	857,319	1.4447	0.6780	2.1227
2022	2023	407,918,581	1.00%		582,500	273,819	856,319	1.4280	0.6713	2.0992
2023	2024	420,156,138	3.00%		576,300	273,819	850,119	1.3716	0.6517	2.0233
2024	2025	424,357,700	1.00%			618,819	618,819		1.4582	1.4582
2025	2026	437,088,431	3.00%			618,469	618,469		1.4150	1.4150
2026	2027	441,459,315	1.00%			617,819	617,819		1.3995	1.3995
2027	2028	454,703,094	3.00%			621,869	621,869		1.3676	1.3676
2028	2029	459,250,125	1.00%			620,469	620,469		1.3510	1.3510
2029	2030	473,027,629	3.00%			618,769	618,769		1.3081	1.3081
2030	2031	477,757,905	1.00%			616,769	616,769		1.2910	1.2910
2031	2032	492,090,643	3.00%			619,469	619,469		1.2589	1.2589
2032	2033	497,011,549	1.00%			621,188	621,188		1.2498	1.2498
2033	2034	511,921,895	3.00%			616,888	616,888		1.2050	1.2050
2034	2035	517,041,114	1.00%			621,700	621,700		1.2024	1.2024
2035	2036	532,552,348	3.00%			620,250	620,250		1.1647	1.1647
2036	2037	537,877,871	1.00%			618,275	618,275		1.1495	1.1495
2037	2038	554,014,207	3.00%			620,775	620,775		1.1205	1.1205
2038	2039	559,554,350	1.00%			616,925	616,925		1.1025	1.1025
2039	2040	576,340,980	3.00%			617,531	617,531		1.0715	1.0715
2040	2041	582,104,390	1.00%			617,413	617,413		1.0607	1.0607
2041	2042	599,567,521	3.00%			616,569	616,569		1.0284	1.0284
Total					4,185,900	13,056,694	14,023,481			

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Carbondale and Rural Fire Protection District
New Money General Obligation Bonds
Wrap Around Existing Debt Service
Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
2017-06-15 Preliminary Numbers

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SOURCES AND USES OF FUNDS

Carbondale and Rural Fire Protection District
New Money General Obligation Bonds
Wrap Around Existing Debt Service
Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
2017-06-15 Preliminary Numbers

Sources:

Bond Proceeds:	
Par Amount	8,195,000.00
Net Original Issue Discount	-109,454.15
	<hr/>
	8,085,545.85
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Uses:

Project Fund Deposits:	
Project Fund	8,000,000.00
Delivery Date Expenses:	
Cost of Issuance	81,950.00
Other Uses of Funds:	
Miscellaneous & Contingency	3,595.85
	<hr/>
	8,085,545.85
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BOND DEBT SERVICE

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2018			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2019			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2020			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2021			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2022			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2023			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2024			273,818.76	273,818.76	8,195,000	8,195,000
12/01/2025	345,000	3.000%	273,818.76	618,818.76	7,850,000	7,850,000
12/01/2026	355,000	3.000%	263,468.76	618,468.76	7,495,000	7,495,000
12/01/2027	365,000	3.000%	252,818.76	617,818.76	7,130,000	7,130,000
12/01/2028	380,000	3.000%	241,868.76	621,868.76	6,750,000	6,750,000
12/01/2029	390,000	3.000%	230,468.76	620,468.76	6,360,000	6,360,000
12/01/2030	400,000	3.000%	218,768.76	618,768.76	5,960,000	5,960,000
12/01/2031	410,000	3.000%	206,768.76	616,768.76	5,550,000	5,550,000
12/01/2032	425,000	3.125%	194,468.76	619,468.76	5,125,000	5,125,000
12/01/2033	440,000	3.250%	181,187.50	621,187.50	4,685,000	4,685,000
12/01/2034	450,000	3.375%	166,887.50	616,887.50	4,235,000	4,235,000
12/01/2035	470,000	3.500%	151,700.00	621,700.00	3,765,000	3,765,000
12/01/2036	485,000	3.500%	135,250.00	620,250.00	3,280,000	3,280,000
12/01/2037	500,000	3.500%	118,275.00	618,275.00	2,780,000	2,780,000
12/01/2038	520,000	3.625%	100,775.00	620,775.00	2,260,000	2,260,000
12/01/2039	535,000	3.625%	81,925.00	616,925.00	1,725,000	1,725,000
12/01/2040	555,000	3.625%	62,531.26	617,531.26	1,170,000	1,170,000
12/01/2041	575,000	3.625%	42,412.50	617,412.50	595,000	595,000
12/01/2042	595,000	3.625%	21,568.76	616,568.76		
	8,195,000		4,861,693.92	13,056,693.92		

BOND DEBT SERVICE

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
12/01/2017						8,195,000	8,195,000
06/01/2018			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2018			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2019			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2019			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2020			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2020			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2021			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2021			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2022			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2022			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2023			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2023			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2024			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2024			136,909.38	136,909.38	273,818.76	8,195,000	8,195,000
06/01/2025			136,909.38	136,909.38		8,195,000	8,195,000
12/01/2025	345,000	3.000%	136,909.38	481,909.38	618,818.76	7,850,000	7,850,000
06/01/2026			131,734.38	131,734.38		7,850,000	7,850,000
12/01/2026	355,000	3.000%	131,734.38	486,734.38	618,468.76	7,495,000	7,495,000
06/01/2027			126,409.38	126,409.38		7,495,000	7,495,000
12/01/2027	365,000	3.000%	126,409.38	491,409.38	617,818.76	7,130,000	7,130,000
06/01/2028			120,934.38	120,934.38		7,130,000	7,130,000
12/01/2028	380,000	3.000%	120,934.38	500,934.38	621,868.76	6,750,000	6,750,000
06/01/2029			115,234.38	115,234.38		6,750,000	6,750,000
12/01/2029	390,000	3.000%	115,234.38	505,234.38	620,468.76	6,360,000	6,360,000
06/01/2030			109,384.38	109,384.38		6,360,000	6,360,000
12/01/2030	400,000	3.000%	109,384.38	509,384.38	618,768.76	5,960,000	5,960,000
06/01/2031			103,384.38	103,384.38		5,960,000	5,960,000
12/01/2031	410,000	3.000%	103,384.38	513,384.38	616,768.76	5,550,000	5,550,000
06/01/2032			97,234.38	97,234.38		5,550,000	5,550,000
12/01/2032	425,000	3.125%	97,234.38	522,234.38	619,468.76	5,125,000	5,125,000
06/01/2033			90,593.75	90,593.75		5,125,000	5,125,000
12/01/2033	440,000	3.250%	90,593.75	530,593.75	621,187.50	4,685,000	4,685,000
06/01/2034			83,443.75	83,443.75		4,685,000	4,685,000
12/01/2034	450,000	3.375%	83,443.75	533,443.75	616,887.50	4,235,000	4,235,000
06/01/2035			75,850.00	75,850.00		4,235,000	4,235,000
12/01/2035	470,000	3.500%	75,850.00	545,850.00	621,700.00	3,765,000	3,765,000
06/01/2036			67,625.00	67,625.00		3,765,000	3,765,000
12/01/2036	485,000	3.500%	67,625.00	552,625.00	620,250.00	3,280,000	3,280,000
06/01/2037			59,137.50	59,137.50		3,280,000	3,280,000
12/01/2037	500,000	3.500%	59,137.50	559,137.50	618,275.00	2,780,000	2,780,000
06/01/2038			50,387.50	50,387.50		2,780,000	2,780,000
12/01/2038	520,000	3.625%	50,387.50	570,387.50	620,775.00	2,260,000	2,260,000
06/01/2039			40,962.50	40,962.50		2,260,000	2,260,000
12/01/2039	535,000	3.625%	40,962.50	575,962.50	616,925.00	1,725,000	1,725,000
06/01/2040			31,265.63	31,265.63		1,725,000	1,725,000
12/01/2040	555,000	3.625%	31,265.63	586,265.63	617,531.26	1,170,000	1,170,000
06/01/2041			21,206.25	21,206.25		1,170,000	1,170,000
12/01/2041	575,000	3.625%	21,206.25	596,206.25	617,412.50	595,000	595,000
06/01/2042			10,784.38	10,784.38		595,000	595,000
12/01/2042	595,000	3.625%	10,784.38	605,784.38	616,568.76		
	8,195,000		4,861,693.92	13,056,693.92	13,056,693.92		

AGGREGATE DEBT SERVICE

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Period Ending	Proposed New Money 2018 Principal	Proposed New Money 2018 Interest	Other D/S Principal	Other D/S Interest	Aggregate Principal	Aggregate Interest	Aggregate Debt Service
12/01/2018		273,818.76	70,000	75,000	70,000	348,818.76	853,818.76
12/01/2019		273,818.76	505,000	64,900	505,000	338,718.76	853,718.76
12/01/2020		273,818.76	515,000	54,600	515,000	328,418.76	848,418.76
12/01/2021		273,818.76	520,000	44,200	520,000	318,018.76	853,018.76
12/01/2022		273,818.76	535,000	33,500	535,000	307,318.76	857,318.76
12/01/2023		273,818.76	550,000	22,500	550,000	296,318.76	856,318.76
12/01/2024		273,818.76	565,000	11,300	565,000	285,118.76	850,118.76
12/01/2025	345,000	273,818.76			345,000	273,818.76	618,818.76
12/01/2026	355,000	263,468.76			355,000	263,468.76	618,468.76
12/01/2027	365,000	252,818.76			365,000	252,818.76	617,818.76
12/01/2028	380,000	241,868.76			380,000	241,868.76	621,868.76
12/01/2029	390,000	230,468.76			390,000	230,468.76	620,468.76
12/01/2030	400,000	218,768.76			400,000	218,768.76	618,768.76
12/01/2031	410,000	206,768.76			410,000	206,768.76	616,768.76
12/01/2032	425,000	194,468.76			425,000	194,468.76	619,468.76
12/01/2033	440,000	181,187.50			440,000	181,187.50	621,187.50
12/01/2034	450,000	166,887.50			450,000	166,887.50	616,887.50
12/01/2035	470,000	151,700.00			470,000	151,700.00	621,700.00
12/01/2036	485,000	135,250.00			485,000	135,250.00	620,250.00
12/01/2037	500,000	118,275.00			500,000	118,275.00	618,275.00
12/01/2038	520,000	100,775.00			520,000	100,775.00	620,775.00
12/01/2039	535,000	81,925.00			535,000	81,925.00	616,925.00
12/01/2040	555,000	62,531.26			555,000	62,531.26	617,531.26
12/01/2041	575,000	42,412.50			575,000	42,412.50	617,412.50
12/01/2042	595,000	21,568.76			595,000	21,568.76	616,568.76
	8,195,000	4,861,693.92	3,260,000	306,000	11,455,000	5,167,693.92	17,112,693.92

NET DEBT SERVICE

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Total Debt Service	Net Debt Service
12/01/2018			273,818.76	273,818.76	273,818.76
12/01/2019			273,818.76	273,818.76	273,818.76
12/01/2020			273,818.76	273,818.76	273,818.76
12/01/2021			273,818.76	273,818.76	273,818.76
12/01/2022			273,818.76	273,818.76	273,818.76
12/01/2023			273,818.76	273,818.76	273,818.76
12/01/2024			273,818.76	273,818.76	273,818.76
12/01/2025	345,000	3.000%	273,818.76	618,818.76	618,818.76
12/01/2026	355,000	3.000%	263,468.76	618,468.76	618,468.76
12/01/2027	365,000	3.000%	252,818.76	617,818.76	617,818.76
12/01/2028	380,000	3.000%	241,868.76	621,868.76	621,868.76
12/01/2029	390,000	3.000%	230,468.76	620,468.76	620,468.76
12/01/2030	400,000	3.000%	218,768.76	618,768.76	618,768.76
12/01/2031	410,000	3.000%	206,768.76	616,768.76	616,768.76
12/01/2032	425,000	3.125%	194,468.76	619,468.76	619,468.76
12/01/2033	440,000	3.250%	181,187.50	621,187.50	621,187.50
12/01/2034	450,000	3.375%	166,887.50	616,887.50	616,887.50
12/01/2035	470,000	3.500%	151,700.00	621,700.00	621,700.00
12/01/2036	485,000	3.500%	135,250.00	620,250.00	620,250.00
12/01/2037	500,000	3.500%	118,275.00	618,275.00	618,275.00
12/01/2038	520,000	3.625%	100,775.00	620,775.00	620,775.00
12/01/2039	535,000	3.625%	81,925.00	616,925.00	616,925.00
12/01/2040	555,000	3.625%	62,531.26	617,531.26	617,531.26
12/01/2041	575,000	3.625%	42,412.50	617,412.50	617,412.50
12/01/2042	595,000	3.625%	21,568.76	616,568.76	616,568.76
	8,195,000		4,861,693.92	13,056,693.92	13,056,693.92

BOND PRICING

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Premium (-Discount)
Serial Bonds Through 2037:							
	12/01/2018		3.000%	1.300%	101.683		
	12/01/2019		3.000%	1.500%	102.944		
	12/01/2020		3.000%	1.700%	103.786		
	12/01/2021		3.000%	1.850%	104.414		
	12/01/2022		3.000%	2.000%	104.735		
	12/01/2023		3.000%	2.150%	104.760		
	12/01/2024		3.000%	2.300%	104.502		
	12/01/2025	345,000	3.000%	2.450%	103.973		13,706.85
	12/01/2026	355,000	3.000%	2.600%	103.191		11,328.05
	12/01/2027	365,000	3.000%	2.750%	102.172		7,927.80
	12/01/2028	380,000	3.000%	2.900%	100.862	2.908%	3,275.60
	12/01/2029	390,000	3.000%	3.000%	100.000		
	12/01/2030	400,000	3.000%	3.100%	98.936		-4,256.00
	12/01/2031	410,000	3.000%	3.200%	97.757		-9,196.30
	12/01/2032	425,000	3.125%	3.300%	97.942		-8,746.50
	12/01/2033	440,000	3.250%	3.400%	98.160		-8,096.00
	12/01/2034	450,000	3.375%	3.500%	98.408		-7,164.00
	12/01/2035	470,000	3.500%	3.600%	98.683		-6,189.90
	12/01/2036	485,000	3.500%	3.650%	97.957		-9,908.55
	12/01/2037	500,000	3.500%	3.700%	97.191		-14,045.00
		5,415,000					-31,363.95
Term Bond Final Maturity 2042:							
	12/01/2038	520,000	3.625%	3.800%	97.191		-14,606.80
	12/01/2039	535,000	3.625%	3.800%	97.191		-15,028.15
	12/01/2040	555,000	3.625%	3.800%	97.191		-15,589.95
	12/01/2041	575,000	3.625%	3.800%	97.191		-16,151.75
	12/01/2042	595,000	3.625%	3.800%	97.191		-16,713.55
		2,780,000					-78,090.20
		8,195,000					-109,454.15

Dated Date	12/01/2017	
Delivery Date	12/01/2017	
First Coupon	06/01/2018	
Par Amount	8,195,000.00	
Original Issue Discount	-109,454.15	
Production	8,085,545.85	98.664379%
Underwriter's Discount		
Purchase Price	8,085,545.85	98.664379%
Accrued Interest		
Net Proceeds	8,085,545.85	

BOND SUMMARY STATISTICS

Carbondale and Rural Fire Protection District
 New Money General Obligation Bonds
 Wrap Around Existing Debt Service
 Rates as of 2017-06-14 | Optional Redemption = 12/01/2027 @ 100
 2017-06-15 Preliminary Numbers

Dated Date	12/01/2017
Delivery Date	12/01/2017
Last Maturity	12/01/2042
Arbitrage Yield	3.504592%
True Interest Cost (TIC)	3.504592%
Net Interest Cost (NIC)	3.494042%
All-In TIC	3.584383%
Average Coupon	3.417110%
Average Life (years)	17.361
Duration of Issue (years)	13.011
Par Amount	8,195,000.00
Bond Proceeds	8,085,545.85
Total Interest	4,861,693.92
Net Interest	4,971,148.07
Total Debt Service	13,056,693.92
Maximum Annual Debt Service	621,868.76
Average Annual Debt Service	522,267.76
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	98.664379

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bonds Through 2037	5,415,000.00	99.421	3.247%	14.431	6,003.15
Term Bond Final Maturity 2042	2,780,000.00	97.191	3.625%	23.068	4,364.60
	8,195,000.00			17.361	10,367.75

	TIC	All-In TIC	Arbitrage Yield
Par Value	8,195,000.00	8,195,000.00	8,195,000.00
+ Accrued Interest			
+ Premium (Discount)	-109,454.15	-109,454.15	-109,454.15
- Underwriter's Discount			
- Cost of Issuance Expense		-81,950.00	
- Other Amounts			
Target Value	8,085,545.85	8,003,595.85	8,085,545.85
Target Date	12/01/2017	12/01/2017	12/01/2017
Yield	3.504592%	3.584383%	3.504592%

Carbondale & Rural Fire Protection District
Meeting of the Pension Board of Directors
July 12, 2017
5:30 p.m.

Agenda

- A. Call to order & roll call
- B. Changes to Agenda
- C. Approve Previous Minutes
- D. Persons Present Not on the Agenda
- E. Old Business
 - 1. Other
- F. New Business
 - 1. Other
- G. Adjourn

CARBONDALE & RURAL FIRE PROTECTION DISTRICT

MINUTES OF THE MEETING VOLUNTEER PENSION FUND BOARD OF DIRECTORS

CARBONDALE FIRE STATION

APRIL 12, 2017

The Volunteer Pension Fund Board of Directors of the Carbondale & Rural Fire Protection District met on April 12, 2017 at the Carbondale Fire Headquarters/Training Building.

President Karen Tafejian called the meeting to order at 5:35 p.m. Directors present were Gene Schilling, Mike Kennedy, Louis Eller, Tom Adgate. Also present were Ron Leach, Jenny Cutright, Rob Goodwin, Frank Nadell and Jake Spaulding. Director Carl Smith attended via telephone. Director Doug Davis was absent.

CHANGES TO AGENDA

Karen Tafejian requested to add *Discussion regarding trend of people/future pensions* under New Business.

APPROVE PREVIOUS MINUTES

The minutes of the previous meeting were reviewed.

MOTION: to approve the January 11, 2017 meeting minutes as written. It carried and passed 6-0.

PERSONS PRESENT NOT ON THE AGENDA

There were no members of the public present.

ELECTION OF OFFICERS

MOTION: to retain the same officers. It carried and passed 6-0.

NEW BUSINESS

2016 Pension Certification Karen Tafejian reviewed to the pension certification list. Discussion regarding the decreased number of volunteers earning pension certification followed.

MOTION: to approve those with over 36 hours of training for 2016 pension certification. It carried and passed 6-0, with Carl Smith abstaining from his own pension certification.

Future Pensions Karen Tafejian said that 12 volunteers earned pension credit in 2016. She said that the pension fund is for the volunteers but they are not taking advantage of the benefit.

Rob Goodwin said that people are now joining the fire department for different reasons. He said many are looking for a career in the fire service. He said that many work multiple jobs to be able to stay in the valley. He said that their involvement is different than it used to be, noting many do not live in Carbondale. He said they come for a shift, then may not carry a pager when they are not on shift. He said this is a transition to a different kind of volunteer.

Discussion regarding LOSAP programs and talking to volunteers about what would motivate them to contribute more time followed. Rob Goodwin noted that there needs to be something the volunteers can earn, such LOSAP points to encourage people to do more training and shifts. Ron Leach added that there is only a certain amount of funding available for the pension fund and if it is being directed to the pension, it can't go toward a different program. He added that if the pension program was ended in the future, there would still be an actuarially required amount due for many years. Further discussion followed.

MOTION: made to adjourn the volunteer pension fund Board of Directors meeting at 6:02 p.m. It carried and passed unanimously.

Respectfully submitted,

Jenny Cutright, Recording Secretary

Karen Tafejian, President