

CARBONDALE & RURAL FIRE PROTECTION DISTRICT

MINUTES OF THE SPECIAL MEETING

BOARD OF DIRECTORS

CARBONDALE FIRE HEADQUARTERS

JULY 23, 2018

The Board of Directors of the Carbondale & Rural Fire Protection District met for a special meeting on July 23, 2018 at the Carbondale Fire Headquarters/Training Building.

President Gene Schilling called the meeting to order at 12:15 p.m. Directors present were Mike Kennedy and Michael Hassig. Also present were Rob Goodwin, Jenny Cutright, Bill Gavette, Eric Gross, Allan Ingram, Jake Spaulding and Nate Eckloff from RBC Capital Markets. Director Gretchen Stock Bell arrived at 12:21 p.m. Director Tom Adgate was absent.

PERSONS PRESENT NOT ON THE AGENDA

There were no comments from the public.

DISCUSSION REGARDING NOVEMBER ELECTION

Nate Eckloff reviewed the election calendar. He said there are two things to consider when proposing a bond question to voters. 1- is the need there? 2 – are the costs in alignment with the needs. He said that both things appear to be yes, based on the information he has received

Nate Eckloff reviewed the history of the bond refinancing that saved taxpayers money. Discussion regarding future bonds, costs and rates. He added that in today's market, the effective interest rate will be slightly above 4.5%. He added that interest rates are staying low and it is a good time to be in the market.

Discussion regarding capital needs, bond terms and needed operating mill levy followed. Rob Goodwin noted that it is very hard to do any type of long range planning when you don't know what your revenues will be for more than two years at a time.

Rob Goodwin said that the fire district has been chronically underfunded for a number of years. He said that his goal is six responders on duty 24/7. He said a proposed operating mill levy will allow for a fifth responder on duty 24/7.

Rob Goodwin reviewed wages, noting staff has been lost due to low wages as compared other agencies in the area. He said that he believes people should be paid a competitive wage, noting the captains are significantly underpaid and there will be requirements to earn a higher pay rate. pay.

He said he would also like to put at least \$200,000 annually in to a capital replacement fund to build a fund to replace capital equipment in the future. In addition, he would like to increase budget areas that are too low, such as training.

Further discussion followed. It was noted that a quorum will not be available for the August 8 regular board meeting.

MOTION: made to authorize payment of the monthly invoices if there is not a quorum for the August 8 2018 regular Board of Directors meeting. It carried and passed unanimously.

Further discussion followed and it was decided to reschedule the regular Board of Directors from August 8, 2018 to August 15, 2018.

MOTION: made to adjourn the Board of Directors meeting at 1:08 p.m. It carried and passed unanimously.

Respectfully submitted,

Jenny Cutright, Recording Secretary

Gene Schilling, President